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**新世界發展有限公司**  
New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

## GRANT OF SHARE OPTIONS

The Board announces that on 6 July 2018, share options carrying the rights to subscribe for a total of 39,250,000 Shares were offered to be granted under its share option scheme at an exercise price of HK\$11.04 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of New World Development Company Limited (新世界發展有限公司) (“**Company**”) hereby announces that on 6 July 2018, share options (“**Options**”) carrying the rights to subscribe for a total of 39,250,000 ordinary shares (“**Shares**”) of the Company were offered to be granted under the share option scheme adopted by the Company on 22 November 2016. The offers will remain open for acceptance by the grantees for a period of 14 days from the date of offer and the Options will be deemed to have been granted on the date of offer. Details of the Options offered to be granted are as follows:

Date of offer:	6 July 2018
Exercise price of Options offered to be granted:	HK\$11.04 per Share
Number of Options offered to be granted:	39,250,000 Options, each entitles its holder to subscribe for one Share
Closing price of the Shares on the date of offer:	HK\$11.04 per Share
Validity period of the Options:	The Options are exercisable for a period of four years commencing from the date of grant and expiring at the close of business on the last day of the four year period, provided that the maximum number of Options that can be exercised during each anniversary year is one-fourth of the total number of Options granted together with any unexercised Options carried forward from the previous anniversary year(s)

Among the total 39,250,000 Options offered to be granted, 1,800,000 Options were offered to be granted to the directors of the Company (“**Directors**”) as follows:

<b>Name of Directors</b>	<b>Position</b>	<b>No. of Options Offered to be granted</b>
Mr. Sitt Nam-Hoi	Executive Director	600,000
Mr. So Chung-Keung, Alfred	Executive Director	600,000
Mr. Ip Yuk-Keung	Independent Non-executive Director	600,000
Total:		<u>1,800,000</u>

The above offers of Options to each of the above Directors had been approved by the Independent Non-executive Directors of the Company in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the other grantees of the Options are the Directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
**Wong Man-Hoi**  
*Company Secretary*

Hong Kong, 6 July 2018

*As at the date of this announcement, the Board comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Chi-Heng, Ms. Cheng Chi-Man, Sonia, Mr. Au Tak-Cheong, Mr. Sitt Nam-Hoi and Mr. So Chung-Keung, Alfred; (b) three non-executive directors, namely, Mr. Doo Wai-Hoi, William, Mr. Cheng Kar-Shing, Peter and Ms. Ki Man-Fung, Leonie; and (c) six independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John, Mr. Liang Cheung-Biu, Thomas and Mr. Ip Yuk-Keung.*